

2024-2025

McFarland School District  
Notice of Budget Hearing (Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of McFarland that the budget hearing will be held at the Board Room at the McFarland High School, on the 21st day of October, 2024, at 7:00 o'clock. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 5101 Farwell Street, McFarland, WI 53558.

Notice for Annual District Meeting (Section 120.08(1))

Notice is hereby given to qualified electors of the School District of McFarland, that the annual meeting of said district for the transaction of business, will be held at the McFarland High School, on the 21st day of October, 2024, at 7:00 o'clock.

| GENERAL FUND   | Audited<br>2022-23   | Revised Budget<br>2023-24 | Budget<br>2024-25    |
|--|----------------------|---------------------------|----------------------|
| Beginning Fund Balance                               | 12,455,299.40        | 13,634,740.89             | 13,429,914.89        |
| <b>Ending Fund Balance</b>                           | <b>13,634,740.89</b> | <b>13,429,914.89</b>      | <b>11,039,951.89</b> |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                      |                           |                      |
| Transfers-In (Source 100)                            | 0.00                 | 0.00                      | 0.00                 |
| Local Sources (Source 200)                           | 13,410,779.89        | 13,794,201.00             | 13,483,319.00        |
| Inter-district Payments (Source 300 + 400)           | 35,496,558.20        | 35,145,436.00             | 35,236,756.00        |
| Intermediate Sources (Source 500)                    | 7,418.26             | 29,679.00                 | 29,679.00            |
| State Sources (Source 600)                           | 16,725,358.36        | 17,085,193.00             | 17,910,531.00        |
| Federal Sources (Source 700)                         | 2,843,578.60         | 3,952,569.00              | 115,175.00           |
| All Other Sources (Source 800 + 900)                 | 110,575.56           | 51,070.00                 | 67,270.00            |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>68,594,268.87</b> | <b>70,058,148.00</b>      | <b>66,842,730.00</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                      |                           |                      |
| Instruction (Function 100 000)                       | 17,260,787.92        | 18,147,533.00             | 17,821,979.00        |
| Support Services (Function 200 000)                  | 12,679,719.49        | 14,186,419.00             | 13,817,672.00        |
| Non-Program Transactions (Function 400 000)          | 37,474,319.97        | 37,929,022.00             | 37,593,042.00        |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>67,414,827.38</b> | <b>70,262,974.00</b>      | <b>69,232,693.00</b> |

| SPECIAL PROJECTS FUND                          | Audited<br>2022-23  | Revised Budget<br>2023-24 | Budget<br>2024-25   |
|--|---------------------|---------------------------|---------------------|
| Beginning Fund Balance                         | 436,627.20          | 464,229.85                | 464,229.85          |
| <b>Ending Fund Balance</b>                     | <b>464,229.85</b>   | <b>464,229.85</b>         | <b>464,229.85</b>   |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>8,383,437.57</b> | <b>7,881,140.00</b>       | <b>7,790,840.00</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>8,355,834.92</b> | <b>7,881,140.00</b>       | <b>7,790,840.00</b> |

| DEBT SERVICE FUND                              | Audited<br>2022-23  | Revised Budget<br>2023-24 | Budget<br>2024-25   |
|--|---------------------|---------------------------|---------------------|
| Beginning Fund Balance                         | 1,100,125.38        | 1,058,225.62              | 1,010,300.62        |
| <b>Ending Fund Balance</b>                     | <b>1,058,225.62</b> | <b>1,010,300.62</b>       | <b>957,575.62</b>   |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>4,300,244.00</b> | <b>4,405,419.00</b>       | <b>4,509,769.00</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>4,342,143.76</b> | <b>4,453,344.00</b>       | <b>4,562,494.00</b> |

| CAPITAL PROJECTS FUND                          | Audited<br>2022-23 | Revised Budget<br>2023-24 | Budget<br>2024-25 |
|--|--------------------|---------------------------|-------------------|
| Beginning Fund Balance                         | 431,305.66         | 693,943.15                | 883,549.15        |
| <b>Ending Fund Balance</b>                     | <b>693,943.15</b>  | <b>883,549.15</b>         | <b>432,549.15</b> |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>262,637.49</b>  | <b>249,000.00</b>         | <b>249,000.00</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>0.00</b>        | <b>59,394.00</b>          | <b>700,000.00</b> |

| FOOD SERVICE FUND                              | Audited<br>2022-23  | Revised Budget<br>2023-24 | Budget<br>2024-25   |
|--|---------------------|---------------------------|---------------------|
| Beginning Fund Balance                         | 481,295.32          | 534,738.22                | 534,738.22          |
| <b>Ending Fund Balance</b>                     | <b>534,738.22</b>   | <b>534,738.22</b>         | <b>493,419.22</b>   |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>1,327,696.50</b> | <b>1,297,849.00</b>       | <b>1,341,849.00</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>1,274,253.60</b> | <b>1,297,849.00</b>       | <b>1,383,168.00</b> |

| COMMUNITY SERVICE FUND              | Audited<br>2022-23 | Revised Budget<br>2023-24 | Budget<br>2024-25 |
|-------------------------------------|--------------------|---------------------------|-------------------|
| Beginning Fund Balance              | 203,407.02         | 336,844.16                | 286,844.16        |
| Ending Fund Balance                 | 336,844.16         | 286,844.16                | 286,844.16        |
| REVENUES & OTHER FINANCING SOURCES  | 896,739.33         | 829,644.00                | 882,144.00        |
| EXPENDITURES & OTHER FINANCING USES | 763,302.19         | 879,644.00                | 882,144.00        |

| PACKAGE & COOPERATIVE PROGRAM FUND  | Audited<br>2022-23 | Revised Budget<br>2023-24 | Budget<br>2024-25 |
|-------------------------------------|--------------------|---------------------------|-------------------|
| Beginning Fund Balance              | 0.00               | 0.00                      | 0.00              |
| Ending Fund Balance                 | 0.00               | 0.00                      | 0.00              |
| REVENUES & OTHER FINANCING SOURCES  | 33,246.75          | 40,995.00                 | 40,995.00         |
| EXPENDITURES & OTHER FINANCING USES | 33,246.75          | 40,995.00                 | 40,995.00         |

**Total Expenditures and Other Financing Uses**

| ALL FUNDS   | Audited<br>2022-23 | Revised Budget<br>2023-24 | Budget<br>2024-25 |
|---|--------------------|---------------------------|-------------------|
| GROSS TOTAL EXPENDITURES -- ALL FUNDS                                 | 82,183,608.60      | 84,875,340.00             | 84,592,334.00     |
| Interfund Transfers (Source 100) - ALL FUNDS                          | 3,679,087.54       | 4,405,551.00              | 4,115,251.00      |
| Refinancing Expenditures (FUND 30)                                    | 0.00               | 0.00                      | 0.00              |
| NET TOTAL EXPENDITURES -- ALL FUNDS                                   | 78,504,521.06      | 80,469,789.00             | 80,477,083.00     |
| PERCENTAGE INCREASE -- NET TOTAL FUND<br>EXPENDITURES FROM PRIOR YEAR |                    | 2.50%                     | 0.01%             |

**PROPOSED PROPERTY TAX LEVY**

| FUND   | Audited<br>2022-23 | Revised Budget<br>2023-24 | Budget<br>2024-25 |
|--|--------------------|---------------------------|-------------------|
| General Fund   | 12,417,370.00      | 13,088,901.00             | 12,945,669.00     |
| Referendum Debt Service Fund                         | 4,300,244.00       | 4,405,419.00              | 4,509,769.00      |
| Non-Referendum Debt Service Fund                     | 0.00               | 0.00                      | 0.00              |
| Capital Expansion Fund                               | 249,000.00         | 249,000.00                | 249,000.00        |
| Community Service Fund                               | 532,402.00         | 532,402.00                | 532,402.00        |
| TOTAL SCHOOL LEVY                                    | 17,499,016.00      | 18,275,722.00             | 18,236,840.00     |
| PERCENTAGE INCREASE --<br>TOTAL LEVY FROM PRIOR YEAR |                    | 4.44%                     | -0.21%            |